

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
MONTH OF JUNE
FISCAL YEAR 1998-1999
(IN THOUSANDS)

GENERAL REVENUE FUND

<u>SOURCE</u>	Estimate <u>1998-1999</u>	Estimated Col <u>JUNE 1998-99</u>	Actual Col <u>JUNE 1998-99</u>	Estimated Col 12 Months <u>1998-99</u>	Actual Col 12 Months <u>1998-99</u>	Increase or Decrease <u>Over Estimate</u>	Percent <u>Collected</u>
Business and Occupation Tax	\$ 178,400	\$ 29,500	\$ 24,337	\$ 178,400	\$ 182,607	\$ 4,207	102.36
Consumer Sales Tax	828,000	76,800	80,429	828,000	829,024	1,024	100.12
Personal Income Tax	a/ 893,000	91,310	86,642	893,000	919,880	26,880	103.01
Liquor Profit Transfers	7,100	500	422	7,100	7,100	0	100.00
Racing Fees	3,000	1,000	625	3,000	3,000	0	100.00
Beer Tax and Licenses	7,700	1,080	994	7,700	7,884	184	102.39
Cigarette Tax	34,200	3,070	2,866	34,200	33,078	(1,122)	96.72
Estate Tax	b/ 18,700	1,900	2,402	18,700	27,326	8,626	146.13
Business Franchise Fees	1,600	897	1,318	1,600	2,346	746	146.63
Charter Tax	4,800	1,860	2,006	4,800	5,065	265	105.52
Use Tax	62,000	3,400	4,273	62,000	68,165	6,165	109.94
Property Transfer Tax	5,900	415	510	5,900	6,388	488	108.27
Property Tax	3,400	100	587	3,400	3,390	(10)	99.71
Insurance Tax Transfers	67,000	200	45	67,000	63,414	(3,586)	94.65
Departmental Collections	8,500	560	730	8,500	9,850	1,350	115.88
Corporate Net Income Tax	170,000	33,800	28,663	170,000	167,695	(2,305)	98.64
Miscellaneous Receipts	6,000	250	2,867	6,000	4,466	(1,534)	74.43
Miscellaneous Transfers	500	50	0	500	589	89	117.80
Interest Income	26,000	2,160	1,041	26,000	18,728	(7,272)	72.03
Severance Tax	167,000	21,200	14,705	167,000	148,358	(18,642)	88.84
Business Franchise Tax	c/ 93,100	19,000	15,642	93,100	95,427	2,327	102.50
Telecommunications Tax	7,000	40	2,305	7,000	13,835	6,835	197.64
Video Lottery Transfers	0	0	85	0	253	253	0.00
Carrier Income Tax	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	0.00
TOTAL	d/ \$ <u>2,592,900</u>	\$ <u>289,092</u>	\$ <u>273,494</u>	\$ <u>2,592,900</u>	\$ <u>2,617,868</u>	\$ <u>24,968</u>	
Increase or Decrease Over Estimate			\$ (15,598)		\$ 24,968		
Percent Collected			94.60%		100.96%		

a/ Revised May 18, 1999 from \$891,500 to \$893,000 - Increase of \$1,500.

b/ Revised April 21, 1999 from \$17,200 to \$18,700 - Increase of \$1,500.

c/ Revised May 18, 1999 from \$90,600 to \$93,100 - Increase of \$2,500.

d/ Revised from \$2,587,400 to \$2,592,900 - Increase of \$5,500.

Source: State Auditors Office
Glenn B. Gainer III, State Auditor
Department of Administration
Joseph F. Markus, Cabinet Secretary
Prepared by the Budget Office
July 1, 1999

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
JUNE 1997-98 VS JUNE 1998-99
(IN THOUSANDS)

GENERAL REVENUE FUND						
	Actual Col	Actual Col	Actual Col	Actual Col	Increase or	% Increase or
SOURCE	JUNE 1997-98	JUNE 1998-99	12 Months	12 Months	Decrease Over	Decrease Over
			1997-98	1998-99	Prior Period	Prior Period
Business and Occupation Tax	\$ 22,960	\$ 24,337	\$ 177,099	\$ 182,607	\$ 5,508	3.11
Consumer Sales Tax	73,967	80,429	794,339	829,024	34,685	4.37
Personal Income Tax	68,678	86,642	866,107	919,880	53,773	6.21
Liquor Profit Transfers	500	422	7,154	7,100	(54)	(0.75)
Racing Fees	1,840	625	4,160	3,000	(1,160)	(27.88)
Beer Tax and Licenses	925	994	7,788	7,884	96	1.23
Cigarette Tax	2,591	2,866	33,476	33,078	(398)	(1.19)
Estate Tax	829	2,402	13,211	27,326	14,115	106.84
Business Franchise Fees	1,202	1,318	2,072	2,346	274	13.22
Charter Tax	1,983	2,006	5,350	5,065	(285)	(5.33)
Use Tax	2,936	4,273	61,937	68,165	6,228	10.06
Property Transfer Tax	561	510	6,024	6,388	364	6.04
Property Tax	577	587	3,226	3,390	164	5.08
Insurance Tax Transfers	127	45	70,171	63,414	(6,757)	(9.63)
Departmental Collections	705	730	9,586	9,850	264	2.75
Corporate Net Income Tax	30,481	28,663	140,106	167,695	27,589	19.69
Miscellaneous Receipts	3,837	2,867	7,646	4,466	(3,180)	(41.59)
Miscellaneous Transfers	0	0	431	589	158	36.66
Interest Income	1,913	1,041	22,814	18,728	(4,086)	(17.91)
Severance Tax	22,839	14,705	175,241	148,358	(26,883)	(15.34)
Business Franchise Tax	15,089	15,642	81,422	95,427	14,005	17.20
Telecommunications Tax	2,136	2,305	13,616	13,835	219	1.61
Video Lottery Transfers	90	85	349	253	(96)	(27.51)
Carrier Income Tax	0	0	18	0	(18)	(100.00)
TOTAL	\$ 256,766	\$ 273,494	\$ 2,503,343	\$ 2,617,868	\$ 114,525	
Increase or Decrease Over Prior Period		\$ 16,728		\$ 114,525		
% Increase or Decrease Over Prior Period		6.51%		4.57%		